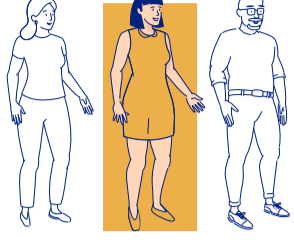


Provide employees with a safety net from the effects of subprime credit



Approximately **one-third** of the **U.S.** population navigates life with **subprime credit***



People with subprime credit can face a daunting cycle when it comes to affording everyday expenses

- Subprime credit means **higher risk** to a lender ↓
- Translates to **higher interest rates + hefty fees** ↓
- Can make it hard for the borrower to afford repayments ↓
- The borrower is **more likely to miss payments**

How do people end up with **subprime credit**?



Missed payments: Whether due to financial hardship or other circumstances



Possible charge-off or foreclosure: Marking significant setbacks on credit history and impacting the ability to access favorable credit terms



New to credit: Lack of credit history can push people into the subprime category despite their responsible financial behavior, making it challenging for them to access better credit opportunities

The costs of living with **subprime credit**



People who are already struggling financially and have fallen into the subprime category pay significantly more for credit in interest and borrowers fees than people with good to excellent credit.

Typical cost ** for a borrower with...

	Prime credit	Subprime credit	\$ difference
\$4,000 personal loan:	\$4,977 paid total over 3 years at 14.80% APR	\$6,594 paid total over 3 years at 35.99% APR	+\$1,617
\$3,000 purchase using credit card:	\$3,690 paid total, making minimum payments at 17% APR	\$6,761 paid total making minimum payments at 30% APR	+\$3,071
Cash needed to rent an apartment:	\$3,960 paid upfront, (First & last month's rent plus security deposit equal to one month's rent)	\$6,660 paid upfront, (First & last month's rent plus security deposit equal to three month's rent)	+\$2,700
\$48,000 auto loan:	\$52,000 paid total including \$8,700 on interest	\$70,000 paid total including \$27,000 on interest	+\$18,000

The right safety net can protect employees from the endless cycle of **subprime credit**

Emergency savings



Serves as a crucial buffer for people with subprime credit during times of financial uncertainties, reducing their reliance on credit for unexpected expenses

Emergency credit



Offers an affordable lifeline for covering essential expenses and bridging financial gaps without exacerbating existing credit challenges

Debt consolidation loans



Can be a strategic move for those with subprime credit, by simplifying payments, potentially lowering interest rates, and gradually improving overall credit profile

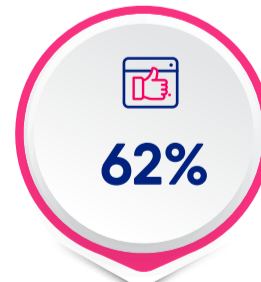
The proven impact of FinFit's SafetyNet on employees



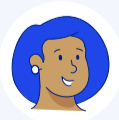
Average improvement in credit scores



Average savings on interest costs per loan

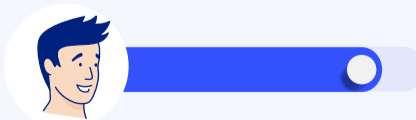


Increase in employees who can pay bills on time (from 50-81%)



28%

Improvement in employee retention



89%

Of financially stressed employees reported significant improvements in their wellbeing and stress levels



40%

Reduction in 401(k) loans